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***B.Tech. Degree V Semester Examination in
Marine Engineering December 2018***

**MRE 1503 MARITIME ECONOMICS AND COMMERCIAL GEOGRAPHY
(2013 Scheme)**

Time: 3 Hours

Maximum Marks: 100

(5 × 20 = 100)

- I. (a) Discuss the economic role of shipping industry. (10)
 (b) Discuss the World Merchant Fleet. (10)
 OR
- II. (a) Explain the factors for a good port and the major ports in India. (10)
 (b) Discuss the competition and cooperation in transport industry. (10)
- III. (a) How World economy influence the demand for sea transport? (10)
 (b) How time factor influence the equilibrium price? (10)
 OR
- IV. (a) Explain the economic mechanism used in shipping market to regulate supply and demand. (10)
 (b) Explain the relation between economic growth and sea trade (10)
- V. (a) Explain the principal components of operating cost in shipping industry. (10)
 (b) How ship owners can maximize their revenue from shipping industry? (10)
 OR
- VI. (a) Give a detailed description about different categories of specialist vessels. (10)
 (b) Explain the significance of Parcel Size Distribution in bulk shipping. (10)
- VII. (a) Explain the influence of transport cost on long run demand function. (10)
 (b) Evaluate the economic importance of ship recycling industry. (10)
 OR
- VIII. (a) Explain the logic behind the economics of bulk shipping. (10)
 (b) Why market research is essential in shipping industry? (10)
- IX. (a) What are the main principles of maritime forecasting? (10)
 (b) Explain the economic principle associated with ship building. (10)
 OR
- X. (a) Evaluate the economic criteria of ship design. (10)
 (b) Explain India's overseas trade and its economic importance. (10)
